

**UNITED STATES BANKRUPTCY COURT  
MIDDLE DISTRICT OF NORTH CAROLINA  
DURHAM DIVISION**

**IN RE:**  
**RFI MANAGEMENT, INC.**

**DEBTOR**

**CHAPTER 11  
CASE NO. 17-80247**

**MONTHLY OPERATING REPORT**

**Month:** May 1-31, 2017  
**Line of Business:** Construction

**Dated Filed:** March 29, 2017  
**NAICS Code:** 4422

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct and complete.

Responsible Party:

Edward c Rosa

Original Signature of Responsible Party

Edward Rosa, President  
Printed Name of Responsible Party

**Questionnaire: (All questions to be answered on behalf of the debtor.)**

	<b>YES</b>	<b>NO</b>	<b>N/A</b>
1. Is the business still operating	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Have you paid all your bills on time this month?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Did you pay your employees on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Have you deposited all of the receipts for your business in to the DIP account this month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Have you filed all of your tax returns and paid all of your taxes this month?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Have you timely filed all other required government filings?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Have you paid all of your insurance premiums this month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Are you current on your Chapter 11 Quarterly Fee Payment?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Have you paid anything to your attorney or other professional this month?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. Did you have any unusual or significant unanticipated expenses this month?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12. Has the business sold any goods or provided services or transferred any assets to any business related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Do you have any bank accounts open other than the DIP account?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Have you sold any assets other than inventory this month?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

- |   |                          |                                     |                          |
|---|--------------------------|-------------------------------------|--------------------------|
| 15. Did any insurance company cancel your policy this month?      | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Have you borrowed money from anyone this month?               | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 17. Have you paid any bills you owed before you filed bankruptcy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

**TAXES**

Do you have any past due tax returns or past due post-petition tax obligations?

<b>YES</b>	<b>NO</b>
<input checked="" type="checkbox"/>	<input type="checkbox"/>

If yes, please provide a written explanation including when such returns will be filed, or when such payments will be made and the source of the funds for the payment.

(Exhibit A)

**INCOME**

Please separately list all of the income you received for the month. This list should include all income from cash and credit transactions. A summary statement of income and expenses may be submitted with the prior approval of the Bankruptcy Administrator.

**Total Income:** **\$84,724.73**

(Exhibit B)

**SUMMARY OF CASH ON HAND**

Cash on Hand at Start of Month: **\$6,573.75**

Cash on Hand at End of Month: **\$23,673.86**

Please provide the total amount of cash currently available to you

**Total:** **\$23,673.86**

**EXPENSES**

Please separately list all expenses paid by cash or by check from your bank accounts this month. Include the date paid, who was paid the money, the purpose and the amount. A summary statement of income and expenses may be submitted with the prior approval of the Bankruptcy Administrator.

**Total Expenses:** **\$67,624.62**

(Exhibit C)

**CASH PROFIT**

Income for the month (total from Exhibit B) **\$84,724.73**

Expenses for the month (total from Exhibit C) **\$67,624.62**

Subtract Line C from Line B

**Cash Profit for the Month** **\$17,100.11**

**UNPAID BILLS**

Please attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. The list must include the date the debt was incurred, who is owed the money, the purpose of the debt and when the debt is due.

A summary statement of accounts payable, with ageing information, may be submitted with the prior approval of the Bankruptcy Administrator. All unpaid non-trade payables must be listed separately, in detail.

**Total Payables:** **\$14,900.00**

(Exhibit D)

**MONEY OWED TO YOU**

Please attach a list of all amounts owed to you by your customers for work you have done or the merchandise you have sold. You should include who owes you money, how much is owed and when is payment due. A summary statement of accounts receivable, with ageing information, may be submitted with the prior approval of the Bankruptcy Administrator. All unpaid non-trade receivables must be listed separately, in detail.

**Total Receivables:** **\$94,722.53**

(Exhibit E)

**BANKING INFORMATION**

Please attach a copy of your latest bank statements for every account you have as of the date of this financial report or had during the period covered by this report.

First Citizens Checking Account xxx9603

First Citizens Checking Account xxx3796

(Exhibit F)

**EMPLOYEES**

Number of employees when the case was filed? **1**

Number of employees as of the date of this monthly report? **1**

**PROFESSIONAL FEES***Bankruptcy Related:*

Professional fees relating to the bankruptcy case paid during this reporting period? **\$0.00**

Total professional fees relating to the bankruptcy case paid since the filing of the case? **\$0.00**

*Non-Bankruptcy Related:*

Professional fees paid not relating to the bankruptcy case paid during this reporting period? **\$0.00**

**Additional Information:**

- (1) Please attach all financial reports including an income statement, balance sheet, statement of cash flows, and statement of shareholders/partner's equity which you prepare internally.**
- (2) Please add any information, such as a report of activities, which would assist a reasonably informed reviewer to fully understand the status of this bankruptcy case.**

**EXHIBIT A**  
**TAXES**

**Extension has been filed for 2016 corporate tax returns**

**EXHIBIT B&C  
INCOME AND EXPENSES**

**P&L STATEMENT ATTACHED**

## RFI MANAGEMENT, INC.

Profit and Loss  
May 1- 31, 2017

## Income

Income	84,724.73
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Total Income	84,724.73
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## Expenses

Per Diem for May	2,100.00
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Mileage for April and May	4,427.50
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Hotels	8,211.20
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Materials	4,482.18
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Storage	226.43
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Insurance	98.34
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Sub-contractors	38,532.89
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Adequate protection payments	2,000.00
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Transportation <sup>1</sup>	82.23
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Software	287.60
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Banking Fees	29.97
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Telephone for April and May	755.70
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Court Fees	325.00
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Salary	6,065.58
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Total Expenses	67,624.62
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Net profit or (net loss)	17,100.11
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<sup>1</sup> Gas erroneously purchased through the DIP account. To be refunded by President.

**EXHIBIT D  
UNPAID BILLS**

<b>Payee</b>	<b>Purpose of Debt</b>	<b>Amount of Owed as of 5/31/2017</b>	<b>Due Date</b>
Edward Rosa	April Salary and Withholdings	8,000.00	4/2017
Swift Capital	Adequate protection payment	6,800.00	5/17/2017
Public Storage	Storage	100.00	5/2017
<b>TOTAL</b>		<b>14,900.00</b>	



**EXHIBIT E**  
**MONEY OWED TO YOU**

**AGEING ACCOUNTS RECEIVABLE REPORT ATTACHED**

### Ageing Accounts Receivable as of May 31, 2017

Customer	Date Due	Days OD	0-30	31-60	61-90	91+	Total Due
Centerpointe Construction	5/20/2017	11	\$24,855.01				\$24,855.01
Centerpointe Construction	2/7/2017	113				\$4,867.52	\$4,867.52
CMC Construction	4/20/2017	41		\$65,000.00			\$65,000.00
TOTALS			\$24,855.01	\$65,000.00		\$4,867.52	\$94,722.53

**EXHIBIT F**  
**BANKING INFORMATION**

**The bank statements for the following accounts are attached:**

**First Citizens Checking Account No. xxx9603**

**First Citizens Checking Account No. xxx3796**

**First Citizens Bank**

Central Bank Operations - DAC02  
P.O. Box 27131  
Raleigh, NC 27611-7131

ZE  
501

43839

**RFI MANAGEMENT INC**  
**DEBTOR IN POSSESSION**  
**4229 AMERICAN DR UNIT D**  
**DURHAM NC 27705-6407**

**Your Account(s) At A Glance**

**Checking**  
**Balance** **1,589.45+**

Statement Period: May 1, 2017 Thru May 31, 2017

Account Number : [REDACTED] 9603

**Basic Business Checking**

Account Number : [REDACTED] 9603

Enclosures In Statement: 0

<b>Beginning Balance</b>	<b>6,573.75+</b>	<b>Statement Period Days</b>	<b>31</b>
2 Deposits	67,084.73+	<b>Average Ledger Balance</b>	<b>14,250.00+</b>
1 Other Credits	1,500.00+		
10 Checks	67,677.86-		
12 Other Debits	5,891.17-		
Monthly Service Charge	0.00		
<b>Ending Balance</b>	<b>1,589.45+</b>		

**Deposits To Your Account**

Date	Amount	Date	Amount
05-05	51,368.29	05-08	15,716.44

**Other Credits To Your Account**

Date	Description	Amount
05-30	Transfer Internet 05-30 Seq # 13453 [REDACTED] 3796	1,500.00
<b>Total</b>		<b>1,500.00</b>

**Checks Paid From Your Account**

Check No.	Date	Amount	Check No.	Date	Amount	Check No.	Date	Amount
101	05-11	700.00	107	05-25	700.00	999	05-04	500.00
102	05-11	2,977.50	108	05-30	1,450.00	1000	05-08	51,368.29
104*	05-23	4,624.28	997*	05-12	325.00			
106*	05-25	3,032.79	998	05-05	2,000.00			

\*Prior Check Number(s) Not Included or Out of Sequence.

**Other Debits From Your Account**

Date	Description	Amount
05-04	Harland Clarke Chk Orders **ka*****0800	26.97
05-04	Erie Insurance Achweb *****3210	98.34
05-09	Sprint8006396111 Achbillpay *****8812	755.70
05-10	Purchase Visa #9292 05-09 ATM 483100 Seq # 11274	273.18
	Wal Sam's Club 4831 Wal-Sams Durham NC	
05-12	POS Signature- Visa #9292 Dal-Tile #329 Charlest 843-824-1970 SC	546.13
05-15	POS Signature- Visa #9292 Public Storage 25702 Charlotte NC	226.43



Direct Customer Inquiry Calls To  
FIRST CITIZENS DIRECT  
Telephone Banking At 1-888-323-4732.

Statement Period: May 1 , 2017 Thru May 31, 2017

Account Number : [REDACTED] 9603

**Other Debits From Your Account**

<u>Date</u>	<u>Description</u>	<u>Amount</u>
05-17	POS Signature- Visa #9292 In *floor Covering Sof 626-6839188 Ca	500.00
05-24	POS Signature- Visa #9292 Hotels.Com138393733440 Hotels.Com Wa	1,381.92
05-25	POS Signature- Visa #9292 Dal-Tile #332 Savannah 912-236-5516 Ga	1,914.09
05-30	POS Signature- Visa #9292 Embassy Suites 912-3308222 Ga	150.99
05-30	POS Signature- Visa #9292 Adobe *acropro Subs 800-833-6687 Ca	14.42
05-31	Paper Statement Fee	3.00
Total		5,891.17

**Daily Balance Summary**

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
05-04	5,948.44+	05-11	14,958.50+	05-24	7,354.74+
05-05	55,316.73+	05-12	14,087.37+	05-25	1,707.86+
05-08	19,664.88+	05-15	13,860.94+	05-30	1,592.45+
05-09	18,909.18+	05-17	13,360.94+	05-31	1,589.45+
05-10	18,636.00+	05-23	8,736.66+		



43839

Statement Period: May 1, 2017 Thru May 31, 2017

Account Number : [REDACTED] 9603

## FOLLOW THESE EASY STEPS TO BALANCE YOUR CHECKING ACCOUNT

1. Write here the ending balance shown on the front of this statement.
2. Add deposits not credited in this statement. (Use table A.)
3. Total of lines 1 and 2.
4. Checks and other debits outstanding not charged to your account. (Use table B.)
5. Subtract line 4 from line 3. This should be your current checkbook balance.

1	\$	
2	+\$	
3	=\$	
4	-\$	
5	=\$	

B. Outstanding Checks/Debits		
Number	Amount	
Total Amount		

Note: If your statement does not balance, please check to be sure you have entered in your check register all automatic transactions (service charges, advances, payments, drafts etc.) shown on the front of your statement. Please notify the Bank promptly of any discrepancy in your account statement.

A. Deposits/Credits		
Date	Amount	
Total Amount		

**How to Compute Interest Charges on Your Line of Credit.** We figure the interest charge on your account by applying the periodic rate to your "average daily balance" (including current transactions). To get the "average daily balance," we first determine the daily balance of your Account each day. We take the beginning balance of your account each day, add any new advances and charges, and subtract any new payments or credits and any unpaid interest charges, credit insurance premiums, late charges and other charges that have been posted to the account. These calculations give us the daily balance. Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance." Next, we multiply the "average daily balance" by the daily periodic rate applicable to your account. The daily periodic rate is determined by dividing the Annual Percentage Rate by 365. That result is then multiplied by the number of days in the billing cycle to obtain the monthly interest charge. Automatic payment debits are posted to your account after your "average daily balance" is calculated. Interest charges and any credit insurance premiums that accrue during each billing cycle are added to the balance of your account on the last day of the billing cycle prior to the calculation of your minimum payment.

**Variable Rate.** Unless the terms of your revolving line of credit specify that the rate is fixed, your daily periodic rate and Annual Percentage Rate are variable rates subject to change each month.

**What To Do If You Think You Find A Mistake On Your Statement (Consumer Accounts Only).** If you think there is an error on your statement, write to us at the address shown on page one of your statement. In your letter, give us the following information: (1) *Account information:* Your name and account number. (2) *Dollar amount:* The dollar amount of the suspected error. (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake. You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors *in writing*. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true: (1) We cannot try to collect the amount in question, or report you as delinquent on that amount; (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount; (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance; (4) We can apply any unpaid amount against your credit limit.

**Your Rights If You Are Dissatisfied With Your Credit Card Purchases (Consumer Accounts Only).** This section applies if you access your line of credit using a credit card. If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, all of the following must be true: (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.) (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify. (3) You must not yet have fully paid for the purchase. If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at Credit Card Center-RVA01, P.O. Box 1580, Roanoke, VA 24007-9903; or by calling our Customer Contact Center at 1.888.323.4732. If you call, we may require you to provide us with a written statement concerning your dissatisfaction with the purchase. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.

**Liability for Unauthorized Use of Credit Card (Consumer Accounts Only).** If you notice the loss or theft of your credit card or a possible unauthorized use of your card, you should write to us immediately at: Credit Card Center-RVA01, P.O. Box 1580, Roanoke, VA 24007-9903, or call us at our Customer Contact Center, 1.888.323.4732. You will not be liable for any unauthorized use that occurs after you notify us. You may, however, be liable for unauthorized use that occurs before your notice to us. In any case, your liability will not exceed \$50.

**Credit History Errors.** If you believe we have inaccurately reported information about your account history to a consumer reporting agency, please notify us in writing at the Bank address stated on page one of your statement.

**Prompt Crediting of Payments.** To receive credit for a payment on the date we receive the payment, we must receive your payment prior to 5:00 p.m. on a Bank business day (any day except Saturday, Sunday or a bank holiday). If paying at a branch or by mail, then payments must include the payment coupon. In addition, if paying by mail, payment must be mailed to the specific address furnished by the Bank. Payments received at any of our ATMs; payments received on a business day after 5:00 p.m.; payments received at a branch or by mail without a coupon; and, payments received on a day that is not a Bank business day, will be credited to your account no later than the next Bank business day.

**Preauthorized Deposits.** If direct deposits are made to your account at least every 60 days by the same person or entity, you can call us at the telephone number shown on page one of your statement to find out whether the deposit has been made.



Statement Period: May 1 , 2017 Thru May 31, 2017

Account Number : [REDACTED] 9603

**In Case of Errors or Questions About Your Electronic Transfers (Consumer Accounts Only).**

If you think your statement or receipt is wrong or if you need more information about a transfer on a statement or receipt, telephone or write us as soon as you can at the telephone number or address which appears on page one of your statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. You must: (1) tell us your name and account number; (2) describe the error or the transfer you are unsure about (including the date it occurred), and explain as clearly as you can why you believe it is in error or why you need more information; and (3) tell us the dollar amount of the suspected error. We will investigate your complaint and correct any error promptly. We may take up to 45 days to complete our investigation (90 days for transfers initiated outside the U.S. or resulting from point-of-sale debit-card transactions). If we take more than 10 business days (5 days for certain Visa® Check Card transactions; 20 days for certain new accounts), we will recredit your account for the amount you think is in error, so that you will have the use of the money during the time it takes to complete our investigation.

**Credit Limit.**

When you make a payment on your account, we may, at our option, delay advancing additional funds from your line of credit in reliance on that payment until we confirm that your payment has been fully and finally collected. If we placed a hold on a credited payment pending our final determination of collectability, the "Available Credit" amount on the front page of this statement will **not** reflect this payment and funds in the amount of the hold will **not** be available to you for subsequent advances until we confirm that your payment has been fully and finally collected.

**Interest Charge.**

The term "Interest Charge" on your statement has the same meaning as the term "Finance Charge" that may appear in your revolving line of credit documents.

**RFI MANAGEMENT**  
P.O. BOX 82332  
DURHAM  
NORTH CAROLINA 27705

Date 5/11/17 101  
68-38/531  
501

Pay to the Order of Edward Pesa \$ 700.00  
seven hundred and 00/100 & Dollars

Cashed Check  
**First Citizens Bank**  
For 10 days - per diem  
05/11/17

Amount 700.00

⑆053100300⑆ 96031⑈ 00101

00101

Security Features exceed industry standards and include:

- Matching account and check number on back (present for all checks)
- The Security icon
- Mobile Safe deposit icon visible on front and back

Do not cash if:

- Any of the features listed above are missing or appear altered
- Fugitive ink on back looks pink or has disappeared
- Brown stains and colored spots appear on both front and back

ENDORSE HERE  
X Edward Pesa

☐ CHECK HERE  
DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE


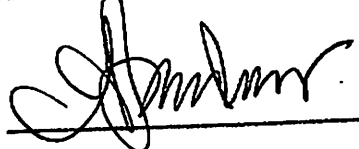
☒ MOBILE DEPOSIT  
DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE


Seq: 9  
Batch: 768264  
Branch: 5011  
Date: 05/11/17



<b>RFI MANAGEMENT</b> P.O. BOX 62332 DURHAM NORTH CAROLINA 27708		5/11/17 <i>HR</i> <u>5/12/17</u> <i>HR</i>	102 66-30531 501
Pay to the Order of <u>Edward C. Rosa</u>		Date <input checked="" type="checkbox"/> Check Amount	\$2,977.50
Two thousand nine hundred seventy seven and 50/100 Dollars		<input checked="" type="checkbox"/>	Dollars
<b>First Citizens Bank</b> Cashed Check Account # [REDACTED]		For <u>ml case - April 17 May 17</u> \$2,977.50	
⑆053100300⑆ [REDACTED] 9603⑈ 00102			

[REDACTED]	00102	Seq: 00010-00711/17 Batch: 708, 204	Branch: 501 - Hillsborough Road Seq: 10 Batch: 76826 Date: 05/11/17	<input type="checkbox"/> CHECK HERE DO NOT WRITE, SIGN OR SIGN BELOW THIS LINE * RESERVED FOR SPECIAL INSTITUTION USE *	ENDORSE HERE X <i>Edward C. Rosa</i>
Do not cash if: • The Security Weave pattern on back designed to deter fraud • Microprint (M) lines printed on front and back • The words "Guaranteed Genuine" across the back • Photo Safe Deposit icon visible on front and back • Any of the features listed above are missing or appear altered • Fugitive ink on back font's back or has disappeared • Brown stains and colored spots appear on both front and back					


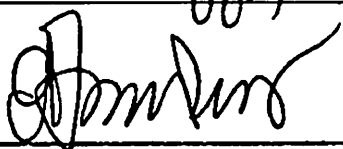
<b>RFI MANAGEMENT</b> P.O BOX 62332 DURHAM NORTH CAROLINA 27705		5/18/17		104
		Date	<input checked="" type="checkbox"/> Check/Assure	66-30/531 501
Pay to the Order of	AVP Flooring		\$4624.28	
	four thousand six hundred twenty four and 28/100ths		Dollars	<input checked="" type="checkbox"/> Photo Safe Deposit Drawn on back
 <b>First Citizens Bank</b>				
For	FFIT			
⑆053100300⑆		9603 00104		

		X	
		ENDORSE HERE	
			



<b>RFI MANAGEMENT</b> P.O. BOX 82332 DURHAM NORTH CAROLINA 27706		5/25/17 Date	107 56-30/531 501
Pay to the Order of <u>Edward C. Rosa</u>		\$ <u>700.00</u>	
<u>Seven hundred and 00/100ths</u>		Dollars	
Cashed Check <b>First Citizens Bank</b> 9603		Amount: \$700.00	
For <u>Perdrom</u>		Signature	
@053100300: 9603 00107			


Seq: 80083-05/25/17 Batch: 820, 583	Batch: 820679 Seq: 8 Date: 05/25/17	Branch: 501 - Hillsborough Road	ENDORSE HERE X <u>Edward C. Rosa</u>
DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE RESERVED FOR FISCAL INSTITUTION USE		CHECK HERE IF MOBILE DEPOSIT	
Do not cash if: • Any of the features listed above are missing or appear altered • Frequent ink on back legs, pink or has disappeared • Brown stains and colored spots appear on both front and back			


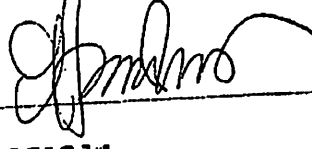
<b>RFI MANAGEMENT</b> P.O BOX 82332 DURHAM NORTH CAROLINA 27706		<b>108</b> 66-38531 501
Date <u>may 30/17</u>		<input checked="" type="checkbox"/> Check Amount
Pay to the Order of <u>Edward C. Rosa</u>	<u>\$ 1,450.00</u>	Dollars
<u>One thousand four hundred and fifty</u>		Dollars
 <b>First Citizens Bank</b>		
For <u>mileage - W A</u>		
⑆053100300⑆ 9603 00108		

ENDORSE HERE X	<b>FOR DEPOSIT ONLY</b> <input type="checkbox"/> CHECK HERE IF MOBI DO NOT WRITE, STAMP OR SIGN ON RFI F.I.C. NATURAL INC. Branch: 027 - Westinghouse Seq: 116 Batch: 832251 Date: 05/30/17
00108	00108
Ser: 00113 05/30/17 Batch: 832 251	
<ul style="list-style-type: none"> <li>• The Security weave pattern on back designed to deter fraud</li> <li>• Microprint (M) lines printed on front and back</li> <li>• The words "UNREPLACABLE DOCUMENT" across the back</li> <li>• Photo Safe Deposit - Item visible on front and back</li> </ul>	
<ul style="list-style-type: none"> <li>• The words "UNREPLACABLE DOCUMENT" across the back</li> <li>• Brown stains and colored spots appear on both front and back</li> </ul>	

RFI management

DATE 9/26/17


PAY TO THE ORDER OF Clerk, US Bankruptcy Court \$ 3.25<sup>00</sup>  
Three hundred and twenty five dollars with 00/100¢ DOLLARS 

 First Citizens Bank  
FOR Case # 17-80247 

⑈000997⑈ ⑆053100300⑆ ⑆9603⑈

0997  
65-30/531  
500

FOR CREDIT TO THE  
U.S. TREASURY  
MAY 01 2017



RFI Managmnt

0998  
68-30/531  
500

DATE 4/26/17

PAY TO THE ORDER OF Swift \$2,000.00

Two Thousand dollars and 00/100¢ DOLLARS

First Citizens Bank

FOR Case # 17-80247 (ch. 11)

Amly

⑈000998⑈ ⑆053100300⑆ 9603⑈

For Deposit Only  
Swift Financial Corporation  
Silicon Valley Bank  
Servicing Account

RFI Management

DATE May 4/17

0999  
66-30/531  
500

PAY TO THE ORDER OF (Cash)/Edward C. Rosa \$ 500.00

five hundred dollars with 00/100¢ DOLLARS

First Citizens Bank

FOR trip to Charles City for gas-etc \$500.00

⑈000999⑈ ⑆053100300⑆ 9603⑈

Branch: 754 - Concord Mills  
Seq: 14  
Batch: 741935  
Date: 05/04/17

⑆0001⑆ 05/04/17 Batch 741935



RFI Management Inc.

DATE 5/6/17

1000  
86-30/331  
600

PAY TO THE ORDER OF RFI Management Inc.

fifty one thousand three hundred sixty eight with 29/100 \$ 51,368.29

DOLLARS

First Citizens Bank

FOR to open Project 1 Account (West Ashley)

[Signature]

⑈001000⑈ ⑆053100300⑆ 9603⑈

Seq 00091 05/06/17 Batch 750,722

Branch: 102 - Raleigh Brier Creek  
Seq: 91  
Batch: 750722  
Date: 05/06/17



Central Bank Operations - DAC02  
P.O. Box 27131  
Raleigh, NC 27611-7131

ZE  
102

14830

**RFI MANAGEMENT INC**  
**DEBTOR IN POSSESSION**  
**PROJECT 1**  
**4229 AMERICAN DR UNIT D**  
**DURHAM NC 27705-6407**

### Your Account(s) At A Glance

**Checking  
Balance** **22,084.41+**

Statement Period: May 8, 2017 Thru May 31, 2017

Account Number : [REDACTED] 3796



### Basic Business Checking

Account Number : [REDACTED] 3796

Enclosures In Statement: 0

<b>Beginning Balance</b>	<b>0.00</b>	Statement Period Days	24
2 Deposits	69,008.29+	Average Ledger Balance	31,581.00+
1 Other Credits	86.11+		
6 Checks	36,941.40-		
23 Other Debits	10,068.59-		
Monthly Service Charge	0.00		
<b>Ending Balance</b>	<b>22,084.41+</b>		

### Deposits To Your Account

Date	Amount	Date	Amount
05-08	51,368.29	05-26	17,640.00

### Other Credits To Your Account

Date	Description	Amount
05-17	FDR Debit Card Visa #6262 The Home Depot #1118 Charleston SC	86.11
Total		86.11

### Checks Paid From Your Account

Check No.	Date	Amount	Check No.	Date	Amount	Check No.	Date	Amount
991	05-08	8,536.00	993	05-11	3,032.79	997*	05-19	4,650.61
992	05-09	520.00	994	05-16	8,202.00	1000*	05-30	12,000.00

\*Prior Check Number(s) Not Included or Out of Sequence.

### Other Debits From Your Account

Date	Description	Amount
05-15	POS Signature- Visa #6262 Dal-Tile #329 Charlest 843-824-1970 SC	89.87
05-16	POS Signature- Visa #6262 Embassy Suites N Chrls North Charles SC	148.30
05-16	POS Signature- Visa #6262 The Home Depot #1118 Charleston SC	398.32
05-17	POS Signature- Visa #6262 The Home Depot #1118 Charleston SC	207.72
05-18	POS Signature- Visa #6262 Dal-Tile #329 Charlest 843-824-1970 SC	557.51
05-19	POS Signature- Visa #6262 Creekside Lands Inn Charleston SC	372.78
05-19	POS Signature- Visa #6262 Creekside Lands Inn Charleston SC	677.16
05-19	POS Signature- Visa #6262 Creekside Lands Inn Charleston SC	677.16



Direct Customer Inquiry Calls To  
FIRST CITIZENS DIRECT  
Telephone Banking At 1-888-323-4732.

Statement Period: May 8 , 2017 Thru May 31, 2017

Account Number : [REDACTED] 3796

**Other Debits From Your Account**

<u>Date</u>	<u>Description</u>	<u>Amount</u>
05-22	POS Signature- Visa #6262 The Home Depot #1103 Charleston SC	157.72
05-22	POS Signature- Visa #6262 Creekside Lands Inn Charleston SC	304.38
05-22	POS Signature- Visa #6262 Embassy Suites N Chrls North Charles SC	311.59
05-22	POS Signature- Visa #6262 Creekside Lands Inn Charleston SC	474.24
05-22	POS Signature- Visa #6262 Creekside Lands Inn Charleston SC	1,083.00
05-22	POS Signature- Visa #6262 Creekside Lands Inn Charleston SC	1,083.00
05-25	POS Signature- Visa #6262 Dal-Tile #329 Charlest 843-824-1970 SC	17.97
05-25	POS Signature- Visa #6262 The Home Depot #1120 Summerville SC	35.53
05-25	POS Signature- Visa #6262 The Home Depot #1120 Summerville SC	35.54
05-25	POS Signature- Visa #6262 The Home Depot #1120 Summerville SC	107.89
05-30	Withdrawal 3200 Hillsboroug Durham NC A173 05-29 00863083796	200.00
05-30	POS Signature- Visa #6262 Hotels.Com138534437407 Hotels.Com Wa	1,546.68
05-30	Transfer Internet 05-30 Seq # 13453 5002169603	1,500.00
05-30	POS Signature- Visa #6262 Sheetz 00005702 Durham NC	20.87
05-30	POS Signature- Visa #6262 Sheetz 00005702 Durham NC	61.36
Total		10,068.59

**Daily Balance Summary**

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
05-08	42,832.29+	05-16	30,441.01+	05-22	19,970.25+
05-09	42,312.29+	05-17	30,319.40+	05-25	19,773.32+
05-11	39,279.50+	05-18	29,761.89+	05-26	37,413.32+
05-15	39,189.63+	05-19	23,384.18+	05-30	22,084.41+



14830

Statement Period: May 8, 2017 Thru May 31, 2017

Account Number : [REDACTED] 3796

## FOLLOW THESE EASY STEPS TO BALANCE YOUR CHECKING ACCOUNT

1. Write here the ending balance shown on the front of this statement.
2. Add deposits not credited in this statement. (Use table A.)
3. Total of lines 1 and 2.
4. Checks and other debits outstanding not charged to your account. (Use table B.)
5. Subtract line 4 from line 3. This should be your current checkbook balance.

1	\$	
2	+\$	
3	=\$	
4	-\$	
5	=\$	

B. Outstanding Checks/Debits		
Number	Amount	
Total Amount		

Note: If your statement does not balance, please check to be sure you have entered in your check register all automatic transactions (service charges, advances, payments, drafts etc.) shown on the front of your statement. Please notify the Bank promptly of any discrepancy in your account statement.

A. Deposits/Credits		
Date	Amount	
Total Amount		

**How to Compute Interest Charges on Your Line of Credit.** We figure the interest charge on your account by applying the periodic rate to your "average daily balance" (including current transactions). To get the "average daily balance," we first determine the daily balance of your Account each day. We take the beginning balance of your account each day, add any new advances and charges, and subtract any new payments or credits and any unpaid interest charges, credit insurance premiums, late charges and other charges that have been posted to the account. These calculations give us the daily balance. Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance." Next, we multiply the "average daily balance" by the daily periodic rate applicable to your account. The daily periodic rate is determined by dividing the Annual Percentage Rate by 365. That result is then multiplied by the number of days in the billing cycle to obtain the monthly interest charge. Automatic payment debits are posted to your account after your "average daily balance" is calculated. Interest charges and any credit insurance premiums that accrue during each billing cycle are added to the balance of your account on the last day of the billing cycle prior to the calculation of your minimum payment.

**Variable Rate.** Unless the terms of your revolving line of credit specify that the rate is fixed, your daily periodic rate and Annual Percentage Rate are variable rates subject to change each month.

**What To Do If You Think You Find A Mistake On Your Statement (Consumer Accounts Only).** If you think there is an error on your statement, write to us at the address shown on page one of your statement. In your letter, give us the following information: (1) *Account information:* Your name and account number. (2) *Dollar amount:* The dollar amount of the suspected error. (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake. You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors *in writing*. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true: (1) We cannot try to collect the amount in question, or report you as delinquent on that amount; (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount; (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance; (4) We can apply any unpaid amount against your credit limit.

**Your Rights If You Are Dissatisfied With Your Credit Card Purchases (Consumer Accounts Only).** This section applies if you access your line of credit using a credit card. If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, all of the following must be true: (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.) (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify. (3) You must not yet have fully paid for the purchase. If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at Credit Card Center-RVA01, P.O. Box 1580, Roanoke, VA 24007-9903; or by calling our Customer Contact Center at 1.888.323.4732. If you call, we may require you to provide us with a written statement concerning your dissatisfaction with the purchase. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.

**Liability for Unauthorized Use of Credit Card (Consumer Accounts Only).** If you notice the loss or theft of your credit card or a possible unauthorized use of your card, you should write to us immediately at: Credit Card Center-RVA01, P.O. Box 1580, Roanoke, VA 24007-9903, or call us at our Customer Contact Center, 1.888.323.4732. You will not be liable for any unauthorized use that occurs after you notify us. You may, however, be liable for unauthorized use that occurs before your notice to us. In any case, your liability will not exceed \$50.

**Credit History Errors.** If you believe we have inaccurately reported information about your account history to a consumer reporting agency, please notify us in writing at the Bank address stated on page one of your statement.

**Prompt Crediting of Payments.** To receive credit for a payment on the date we receive the payment, we must receive your payment prior to 5:00 p.m. on a Bank business day (any day except Saturday, Sunday or a bank holiday). If paying at a branch or by mail, then payments must include the payment coupon. In addition, if paying by mail, payment must be mailed to the specific address furnished by the Bank. Payments received at any of our ATMs; payments received on a business day after 5:00 p.m.; payments received at a branch or by mail without a coupon; and, payments received on a day that is not a Bank business day, will be credited to your account no later than the next Bank business day.

**Preauthorized Deposits.** If direct deposits are made to your account at least every 60 days by the same person or entity, you can call us at the telephone number shown on page one of your statement to find out whether the deposit has been made.



Statement Period: May 8 , 2017 Thru May 31, 2017

Account Number : [REDACTED] 3796

**In Case of Errors or Questions About Your Electronic Transfers (Consumer Accounts Only).**

If you think your statement or receipt is wrong or if you need more information about a transfer on a statement or receipt, telephone or write us as soon as you can at the telephone number or address which appears on page one of your statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. You must: (1) tell us your name and account number; (2) describe the error or the transfer you are unsure about (including the date it occurred), and explain as clearly as you can why you believe it is in error or why you need more information; and (3) tell us the dollar amount of the suspected error. We will investigate your complaint and correct any error promptly. We may take up to 45 days to complete our investigation (90 days for transfers initiated outside the U.S. or resulting from point-of-sale debit-card transactions). If we take more than 10 business days (5 days for certain Visa® Check Card transactions; 20 days for certain new accounts), we will recredit your account for the amount you think is in error, so that you will have the use of the money during the time it takes to complete our investigation.

**Credit Limit.**

When you make a payment on your account, we may, at our option, delay advancing additional funds from your line of credit in reliance on that payment until we confirm that your payment has been fully and finally collected. If we placed a hold on a credited payment pending our final determination of collectability, the "Available Credit" amount on the front page of this statement will **not** reflect this payment and funds in the amount of the hold will **not** be available to you for subsequent advances until we confirm that your payment has been fully and finally collected.

**Interest Charge.**

The term "Interest Charge" on your statement has the same meaning as the term "Finance Charge" that may appear in your revolving line of credit documents.



RFI Management - Project 1

DATE 5/9/17

0991  
86-30/531  
085

PAY TO THE ORDER OF Filiberto Varo

eight thousand five hundred and thirty six and 00/100 \$8,536.00 DOLLARS

FOR West Ashley (Charleston) Tile / grout

First Citizens Bank

FOR West Ashley (Charleston) Tile / grout

000991 0551003001 3796

Account Number	Posting Date	Amount	Serial Number	Source	Type	Status	Sequence Number
33796	05/08/2017	8,536.00	991	Check	Debit	Posted	5600344654



0992  
04-30-131  
086

REI Management

DATE 4/9/17

PAY TO THE ORDER OF Thaddius Wright \$520.00

five hundred and twenty with 00/100¢ DOLLARS

First Citizens Bank

FOR Labor Work Cholesterol

Account Number: [REDACTED] Amount: \$520.00

Signature: [Signature]

⑈000992⑈ ⑈053100300⑈ ⑈3796⑈

Small text block containing bank details and terms.

Branch: 500 - Durham - Main  
Seq: 25  
Batch: 761635  
Date: 05/09/17

Account Number	Posting Date	Amount	Serial Number	Source	Type	Status	Sequence Number
[REDACTED] 33796	05/09/2017	520.00	992	Check	Debit	Posted	2700185773

RFI Management Inc.

0993  
66-30/531  
028

DATE 5/10/17

PAY  
TO THE  
ORDER OF

Edward C. Rosa

\$ 3,032.79

Three thousand thirty two and 00/100¢

DOLLARS



First Citizens Bank

FOR SAL. Salary

Amount \$

⑈000993⑈ ⑈053100300⑈ 3796⑈

ENDORSE  
X

Edward C. Rosa

Branch: 501 - Hillsborough Road

Seq: 11

Batch: 768264

Date: 05/11/17

Check and include



RFI Management Inc

DATE 5/11/17

0994  
66-35/531  
088

PAY TO THE ORDER OF Jose Frelin Sola's \$8,202.00

eight thousand two hundred and two and 00/100 DOLLARS

First Citizens Bank

FOR West Ashley - 3rd Floor (25 units) - etc.

*[Signature]*

⑈000994⑈ ⑆053100300⑆ 3796⑈

Seq: 122  
Batch: 169779  
Date: 05/16/17

*Jose Frelin Sola's Denas*

Security: The use of security standards and controls...  
On the front of the check, the words "Security" and "Standards" are printed...  
On the back of the check, the words "Security" and "Standards" are printed...  
On the front of the check, the words "Security" and "Standards" are printed...  
On the back of the check, the words "Security" and "Standards" are printed...

RFI management, Inc

0997  
88-30531  
006

DATE 5/17/17

PAY TO THE ORDER OF Juventino Payez Aldana \$ 4650.61

four thousand six hundred and fifty with 61/100 DOLLARS

First Citizens Bank Cashed Check

FOR West Ashley Town 169.15 Sp. Fee Amount: \$4,650.61

05/19/17 020004 0007

0000997 053100300 3796

Branch: 020 - Alameda Road  
Seq: 48  
Batch: 798088  
Date: 05/19/17

RFI management, Inc

RFI Management

DATE 5/30/17

1000  
66-30/531  
028

PAY TO THE ORDER OF Filbert Varo \$ 12,000.00

Twelve thousand and 00/100 DOLLARS

First Citizens Bank

FOR Robert Ashley 80 sub ground units

⑈001000⑈ ⑆053100300⑆ 3796⑈

[Redacted Signature Area]